

# TWC ENTERPRISES LIMITED

FOR IMMEDIATE RELEASE  
KING CITY, ONTARIO  
TSX: TWC

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## TWC ENTERPRISES LIMITED COMPLETES SALE OF HERON BAY

TWC Enterprises Limited (TSX:TWC) (“TWC”) announced today that it has now closed on the sale of the former Heron Bay Golf Club (located in Coral Springs, Florida) to the North Springs Improvement District (“NSID”) for cash proceeds of \$32 million USD less transaction costs. The NSID is a water utility based out of Coral Springs, Florida.

TWC is engaged in golf club operations under the trademark, “ClubLink One Membership More Golf.” TWC is Canada’s largest owner, operator and manager of golf clubs with 49.5 18-hole equivalent championship and 3.5 18-hole equivalent academy courses (including one managed property) at 37 locations in Ontario, Quebec and Florida.

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